

UNIVERSITY INTERSCHOLASTIC LEAGUE

**ANNUAL FINANCIAL REPORT
(STATUTORY BASIS)**

FOR THE YEAR ENDED AUGUST 31, 2022

West, Davis & Company

a limited liability partnership

INDEPENDENT AUDITOR'S REPORT

Charles Breithaupt
Executive Director
University Interscholastic League

Jay Hartzell
President
The University of Texas at Austin

Dr. LaToya Smith
Vice President
The University of Texas at Austin

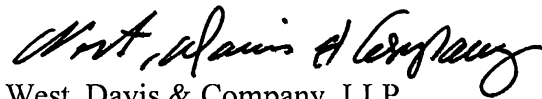
We have audited the Combined Statement of Revenues, Expenditures & Changes in Fund Balance All Governmental Fund Types and Expendable Trust Funds—statutory basis of the University Interscholastic League (UIL) as of and for the years ended August 31, 2022 and 2021. This financial statement is the responsibility of the UIL's management. Our responsibility is to express an opinion on this financial statement based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether this financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in any financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1A, the University Interscholastic League prepares its financial statement as prescribed or permitted by Article 33.083 of the Texas Education Code (as detailed in General Appropriations Act), which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial reporting of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material since no statement of financial position is presented.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the revenues, expenditures & changes in fund balance for the years ended August 31, 2022 and 2021, in conformity with the basis of reporting described in Note 1A.

This report is intended solely for the information and use of the management of the UIL, others within the organization, the legislative budget board, the office of the Governor and the Legislature and is not intended to be and should not be used by anyone other than these specified parties.


West, Davis & Company, LLP
Austin, Texas
September 1, 2023

UNIVERSITY INTERSCHOLASTIC LEAGUE

COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS (STATUTORY BASIS)

FOR THE FISCAL YEARS ENDED AUGUST 31,

<u>REVENUES:</u>	<u>2022</u>	<u>2021</u>
Broadcast, Photo, and Video Rights	\$ 680,095	\$ 656,135
Convention & Workshop Fees	81,143	0
Corporate Sponsorship and Other Donations	2,255,620	1,914,956
Theatre Fees/Drama, Library Fees and Fines	20,472	19,099
Entry Fees, Gate Receipts, Ticket Sales, and Program Sales	7,979,473	5,229,373
Membership Fees	4,326,200	2,841,120
Sales and Miscellaneous Income	145,039	129,781
Waiver of Eligibility Fees	199,800	152,400
Total Revenues	\$ 15,687,842	\$ 10,942,864
<u>EXPENDITURES:</u>		
Salaries and Wages	4,857,693	4,619,292
Payroll Related Costs	1,503,133	1,382,003
Professional Fees and Services	2,965,774	2,004,826
Rebate to Schools	931,998	210,557
Travel/Lodging Reimbursements to Schools	46,503	14,134
Travel	480,637	193,994
Materials and Supplies	(264)	37,745
Communication and Utilities	110,771	116,487
Repairs and Maintenance	75,008	46,152
Rentals, Leases and Facility Usage	93,904	292,291
Printing and Reproduction	96,679	71,706
Other Operating Expenditures	267,768	167,536
Scholarship Funds	100,000	125,000
Designated - DDCE Administrative Support (NOTE 1)	175,000	200,000
UT Indirect Cost/Overhead (NOTE 1)	439,940	373,706
Total Expenditures	\$ 12,144,544	\$ 9,855,429
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	\$ 3,543,298	\$ 1,087,435
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	\$ 3,543,298	\$ 1,087,435
FUND BALANCES - Beginning	<u>6,206,365</u>	<u>5,118,930</u>
FUND BALANCES - Ending	<u><u>\$ 9,749,663</u></u>	<u><u>\$ 6,206,365</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The University Interscholastic League (UIL) is an organization that sanctions and conducts interscholastic competition in the State of Texas. The UIL is a budgeted department of The University of Texas at Austin and operates as part of The University of Texas, under the auspices of the Vice President for the Division of Diversity & Community Engagement (DDCE). UIL's funds and operations are accounted for as Current Funds, Assigned and Restricted in The University of Texas at Austin's financial statements. The UIL's financial records reflect compliance with applicable State statutes and regulations.

The accompanying financial statement of the University Interscholastic League has been prepared to conform to reporting requirements specified by the Texas Education Code Sec. 33.083. The General Appropriations Act (Senate Bill 1) prescribes that UIL report only the combined statement of revenues, expenditures and changes in fund balance. This method of reporting excludes the combined balance sheet. Therefore, this report does not reflect the financial position of UIL (assets, liabilities and fund balance) at August 31, 2022.

B. FUND STRUCTURE

The accompanying financial statement is presented on the basis of funds and account groups. The different fund groups used by UIL are as follows:

Current Funds

These are funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are as follows:

Assigned

These are funds arising from sources that have been internally assigned by The University of Texas at Austin or management to be used for special purposes and can be modified by management at any time. This fund distinguishes such internally assigned funds from externally restricted funds as well as other current funds. Service department funds, revolving and clearing accounts are also included in this fund group.

Restricted

These are Contract & Grants Funds provided by outside sponsors and agencies to provide support for specific programs. The source of funds could be Federal, State, Local and Private contracts and agreements.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. All governmental fund types, expendable trust funds and agency funds are accounted for on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available. Expenditures are generally recognized when the related fund liability is incurred.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared annually and is included in The University of Texas at Austin's budget. Encumbrance accounting is employed for budgetary control purposes. Funds remaining at fiscal year-end are carried forward to the next fiscal year.

E. ASSETS, LIABILITIES, AND FUND EQUITY

Assets

Fixed Assets

Purchases of fixed assets by governmental funds are reported as expenditures. They are capitalized at cost or, if not purchased, at appraised value on the date of acquisition if the value exceeds \$5,000.

Liabilities

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Revenues and Expenditures

Revenues

Sources of revenues include the following:

Broadcast and Video Rights- Radio and television stations are charged a fee for broadcasting state team tournaments. The broadcasting agreement for this fiscal year was with Fox Sports Southwest.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Convention and Workshop Fees - Registration fees charged for Capital Conference for Academic Coordinators and High School Speech and Debate Coaches, Interscholastic League Press Conference (ILPC) Convention and Summer Workshop.

Corporate Sponsorship and Other Donations – Corporate Sponsorships are contracts and agreements made between Sports in Action on behalf of UIL and corporations for a UIL athletic, academic or music event. The major corporate sponsors for this fiscal year were Russell Brands, Team IP and MaxPreps.

Theatre Fees, Drama, Design, Library Fees and Fines – Entry fees are charged for Theatrical Design. UIL has a library containing play scripts that are loaned to public school drama departments. A small postage fee is charged for this service and fines are charged for late returns. Fees are charged for reading and evaluating plays not on the approved list for competition.

Entry Fees, Gate Receipts, Ticket Sales, and Program Sales - Entry fees are charged at the regional Marching Band and Solo-Ensemble Competition. The UIL state office receives a portion of these fees. Entry fees and ticket sales finance the State Marching Band Contest, State Wind Ensemble Festival and Texas State Solo-Ensemble Contest. Tickets sales support the State One-Act Play contest. The UIL receives 16% of the gross gate receipts for football playoff games, bi-district through quarterfinal, and 16% of the gate after officials' expenses for basketball playoff games, bi-district through regional. All state athletic tournaments are financed by ticket, program and merchandise sales. The UIL retains 16% of the gross income from the state volleyball, basketball, soccer, softball, and baseball tournaments. The UIL retains 20% of the gross income from the state football championship.

Rebates of Excess Income over Expenses – Rebates from income after expenses are made to the schools participating in the state basketball tournaments and football state championship games.

Membership Fees - A membership fee is charged to school districts for each high school participating in varsity events. This fee also covers membership for elementary and junior high schools. School districts without a high school pay a smaller fee. A membership fee is also charged to each high school and junior high/middle school participating in ILPC.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sales and Miscellaneous Income - Academic study materials, music contest materials, and other miscellaneous items are sold to member schools, libraries, music companies, private schools, and the general public.

Waiver of Eligibility Fees - This is a fee charged for filing a request for waiver of UIL eligibility rules.

Expenditures

Salaries and Wages – Salaries and wages for 46 full-time employees and 1 part-time employees and 9-20 student workers (depending on the time of year).

Payroll Related Costs – Old Age and Survivors Insurance (OASI) Employer Matching, Federal and State Unemployment Compensation Insurance, Retirement Matching Contribution, Vacation/Sick Leave Assessment, Worker's Compensation Insurance, and Premium Sharing. In November 2018, The University of Texas at Austin implemented pooled fringe benefits. The departmental pooled fringe assessment is calculated by multiplying the applicable rate on all components of gross pay paid through payroll, as well as any taxable fringe benefit added to an employee's pay. The pooled fringe rate for 2021-21 is 30.9% for full-time benefit eligible employees and 4.7% for benefits ineligible employees.

Professional Fees and Services - Honorariums paid to music contest judges; academic contest directors, test writers and judges; athletic officials, referees, umpires, and tournament assistants; ILPC Convention and workshop speakers and instructors; professional services contracted; and stipends for instructors and mentors.

Travel - Travel expenses paid for administrative staff, contest officials, judges and representatives to national meetings, witnesses, instructors and mentors, and committee members attending various UIL committee meetings.

Printing and Reproduction - Printing costs for study and contest materials and in-house printing supplies; publications.

Capital Outlay - Expenditures for furniture and equipment and vehicles valued at \$5,000 or more per item.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Indirect/Administrative Cost/Overhead- The University of Texas at Austin assesses departments such as UIL, Intercollegiate Athletics, Housing and Food and others a rate of 5% of actual expenditures, which is transferred each month from departmental accounts. Since the University retains interest revenue on departmental accounts, the rate for the administrative charge is reduced. This assessment covers the cost to operate several central administrative offices, such as accounting, budget, payroll, human resources, information technology services, etc.

The remainder of expenditures is for normal operations, not needing further explanation, and the following special items: legal fees paid for representation in court proceedings, awards and banquets, security, emergency and medical services, facility usage charges and expenses relating to the various athletic, academic and music contests.

Other Financing Sources (Uses)

Transfers In (Out) to/from Non-Departmental Accounts

Transfer between budget groups to cover operational needs.

Subsequent Events

Management has considered subsequent events through September 1, 2023 the date this financial statement was available to be issued.

NOTE 2: FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the fiscal year:

<u>Asset Type</u>	<u>Balance 9/1/21</u>	<u>Additions (Adjustment)</u>	<u>Deletions</u>	<u>Balance 8/31/22</u>
Furniture and Equipment	\$ 277,267	\$ 41,260	\$ 0	\$ 318,527
Vehicles	124,067	0	0	124,067
Less: Accumulated Depreciation	(133,414)	(10,779)	0	(144,193)
TOTAL	<u>\$ 267,920</u>	<u>\$ 30,481</u>	<u>\$ 0</u>	<u>\$ 298,401</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 3: DEPOSITS

At year-end, the carrying amount of UIL deposits was \$10,139,871 and the bank balance was \$9,749,663. This amount is combined with all of the other Institutional funds for The University of Texas at Austin deposited in financial institutions. The entire bank balance was insured or collateralized with securities held by the governmental entity or by its agent in the name of UIL.

NOTE 4: EMPLOYEES RETIREMENT PLANS

Employees of UIL are considered to be employees of The University of Texas at Austin. UIL funds are considered to be Institutional Funds by The University and UIL provides retirement contributions in lieu of the State of Texas providing the contributions.

The State of Texas has joint contributory retirement plans for substantially all its employees. The Teacher Retirement System of Texas (TRS) administers one of the primary plans the University participated in. The contributory percentages of participant salaries currently provided by UIL and by each participant are 8% each.

TRS does not separately account for each of its component government agencies, since the Retirement System itself bears sole responsibility for retirement commitments beyond contributions fixed by the State Legislature.

Additional information and ten-year historical trend information can be obtained from the separately issued Teacher Retirement System of Texas Comprehensive Annual Financial Report.

The State has also established an optional retirement program for institutions of higher education. Participation in the optional retirement program is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts. The contributory percentages of participant salaries currently provided by UIL and each participant are 8.5% and 6.65%, respectively. Since these are individual annuity contracts, UIL has no additional or unfunded liability for this program.

NOTE 5: DEFERRED COMPENSATION PROGRAM

State employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the TEXAS GOVERNMENT CODE ANN., Sec 609.001. Figures for the number of participants and annual and cumulative totals are included in The University of Texas consolidated annual financial report.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2022

NOTE 6: COMPENSATED ABSENCES

Full-time state employees earn annual leave from eight to twenty-one hours per month depending on the respective employees' years of state employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 532 for those employees with 35 or more years of state service. Employees with at least six months of state service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. UIL does not recognize the accrued liability for the unpaid annual leave in its financial statement, because UIL contributes to a University fund for the purpose of paying the liabilities as they occur.

Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of the employee in the event of his/her death. The maximum sick leave that may be paid an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

NOTE 7: PENDING LAWSUITS AND CLAIMS

Three lawsuits were filed against the UIL during fiscal 2021-2022. Two were challenges to ineligibility determinations based on the student changing schools for athletic purposes, and one was a challenge to UIL's denial of a parent residence waiver. A fourth case, which was initiated in fiscal 2019-20, remained pending, and concerned a student participant's accident during practice of a UIL athletic activity.

The Office of the Texas Attorney General, in consultation with University of Texas Legal Affairs, defends the UIL and does not charge the UIL attorneys' fees for such work.

UNIVERSITY INTERSCHOLASTIC LEAGUE
 Report of Revenues and Expenses
 COMBINED ALL BUDGET GROUPS
 As of August 31, 2022

Revenues:

A	Broadcast, Photo and Video Rights	\$ 680,095	
B	Convention/Workshop Registration Fees	81,143	
C	Corporate Sponsor and Other Donations	2,255,620	
D	Theatre Fees/Drama Library Fees and Fines	20,472	
E	Entry Fees, Gate Receipts, Program Sales	7,979,473	
F	Membership Fees	4,326,200	
G	Sales and Miscellaneous Income	145,039	
H	Waiver of Eligibility Fees	199,800	
	Total Revenues		\$ 15,687,842

Expenses:

1	Salaries and Wages	\$ 4,857,693	
2	Payroll Related Costs	1,503,133	
3	Professional Fees and Services	2,965,774	
4	Rebate to Schools	931,998	
5	Travel/Lodging Reimbursement to Schools	46,503	
6	Travel	480,637	
7	Materials and Supplies	(264)	
8	Communication and Utilities	110,771	
9	Repairs and Maintenance	75,008	
10	Rentals, Leases and Facility Usage/Preparation	93,904	
11	Printing and Reproduction	96,679	
12	Other Operating Expenses	267,768	
13	Scholarship Funds	100,000	
14	Capital Outlay	0	
15	Designated DDCE Support	175,000	
16	UT Administrative Fee - 5%	439,940	
	Total Expenses		\$ 12,144,544

Excess of Revenue Over Expenses Before Transfers \$ 3,543,298

Transfers Within Accounts: 0

Net Revenue After Transfers \$ 3,543,298

Fund Balance - September 1, 2021 \$ 6,206,365

Fund Balance - August 31, 2022 \$ 9,749,663

UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789502 GENERAL FEE
 As of August 31, 2022

<u>Revenues:</u>			
Membership Fee		4,313,600	
Broadcast/Telecast Rights		16,300	
Corporate Sponsor/Grant/Contracts		232,974	
Waiver Fees		199,800	
Sales & Miscellaneous Income		130,973	
Total Revenues			\$ 4,893,647
<u>Expenses:</u>			
Administrative Salaries		\$ 1,672,275	
Classified Salaries		991,562	
Fringe Benefits		827,231	
Professional Services		32,398	
Building Maintenance & Custodial		52,389	
Rentals and Facility Usage		19,591	
Meeting Expenses		70,654	
Legislative Council		67,185	
Administrative		3,469	
Computer Equipment and Supplies		72,981	
Travel & related expenses		18,619	
National Federation of High Schools		9,799	
Miscellaneous/Administrative		8,820	
Spirit		1,546	
Travel		1,448	
Miscellaneous		97	
Shipping/Postage		34,646	
Printing		33,922	
Communication and Utilities		72,279	
Supplies and miscellaneous expenses		54,117	
UT Administrative Fee - 5%		197,298	
Total Expenses			\$ 4,151,507
Net Revenue Before Transfers			\$ 742,139
Transfers:			\$ 950,000
Net Revenue After Transfers			\$ 1,692,139
Fund Balance - September 1, 2021			\$ 1,214,185
Fund Balance - August 31, 2022			\$ <u>2,906,325</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789503 STATE MUSIC CONTEST FUNDS
As of August 31, 2022

Revenues:

Marching Band Entry Fees	\$ 78,000	
Marching Band Permit Fees	95,700	
Marching Band Gate Receipts	753,433	
Mariachi Festival	27,600	
Miscellaneous Income	5,050	
Music Region Fees	116,370	
TSSEC Entry Fees	245,180	
Wind Ensemble	5,200	
Total Revenues		\$ 1,326,533

Expenses:

Administrative Salaries	\$ 267,712	
Classified Salaries	59,566	
Fringe Benefits	101,908	
State Marching Band Contest	526,383	
Officials/Judges/Constest staff	81,971	
Operational Expenses	74,661	
Site and Services	369,750	
Texas State Solo-Ensemble Contest	254,416	
Officials/Judges/Constest staff	199,063	
Operational Expenses	8,849	
Site and Services	46,504	
Mariachi	31,111	
Officials/Judges/Constest staff	20,240	
Operational Expenses	5,875	
Site and Services	4,996	
Wind Ensemble	5,718	
Officials/Judges/Constest staff	5,138	
Operational Expenses	580	
Operational Expenses	33,420	
UT Administrative Fee - 5%	43,802	
Total Expenses		\$ 1,324,034

Net Revenue Before Transfers \$ 2,499

Transfers: \$

Net Revenue After Transfers \$ 2,499

Fund Balance - September 1, 2021 \$ 237,910

Fund Balance - August 31, 2022 \$ 240,408

REPORT OF REVENUES AND EXPENSES
STATE MARCHING BAND CONTEST

<u>Revenues:</u>			
Marching Band Entry Fees	\$	78,000	
Marching Band Permit Fees		95,700	
Marching Band Gate Receipts		753,433	
Total Revenues			\$ 927,133
 <u>Expenses:</u>			
UIL Administrative Charge - 35%	\$	263,702	
Officials/Judges/Constest staff		81,971	
Operational Expenses		74,661	
Site and Services		369,750	
UT Administrative Fee - 5%		26,319	
Total Expenses			\$ 816,403
Net Revenue After Expenses			\$ <u>110,730</u>

TEXAS STATE SOLO-ENSEMBLE CONTEST

<u>Revenues:</u>			
TSSEC Entry Fees	\$	245,180	
Total Revenues			\$ 245,180
 <u>Expenses:</u>			
Officials/Judges/Constest staff		199,063	
Operational Expenses		8,849	
Site and Services		46,504	
UT Administrative Fee - 5%		12,721	
Total Expenses			\$ 267,137
Net Revenue After Expenses			\$ <u>(21,957)</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789504 ACADEMIC and ILPC CONTESTS
As of August 31, 2022

Revenues:

State Spring Meets - Academic	119,464	
Cross Examination	1,640	
Theatre - One-Act Play	117,824	
Theatre/Drama Fees	12,452	
Miscellaneous Income	26,210	
Interscholastic League Press Conference	84,543	
Membership Income	12,600	
ILPC Convention	12,005	
Summer Workshop	45,968	
Ratings Income	6,210	
Miscellaneous Income	7,760	
Total Revenues		\$ 242,669

Expenses:

Administrative Salaries	\$ 733,227	
Classified Salaries	235,675	
Wages	12,938	
Fringe Benefits	295,314	
Professional Services/Consultants	48,869	
Academic State Meet	139,085	
Officials/Judges/Constest staff	84,788	
Operational Expenses	49,187	
Site and Services	5,110	
Cross Examination Debate	25,075	
Officials/Judges/Constest staff	17,435	
Operational Expenses	5,613	
Site and Services	2,028	
Theatre - One-Act Play	108,975	
Officials/Judges/Constest staff	50,988	
Operational Expenses	12,418	
Site and Services	45,569	
Capitol Conference	31,783	
Officials/Judges/Constest staff	9,307	
Operational Expenses	12,301	
Site and Services	10,175	
Student Activities Conference	14,562	
Consultant Travel	7,864	
UIL staff travel	1,299	
Site & Miscellaneous	5,399	
Film	6,539	
Officials/Judges/Constest staff	2,600	
Operational Expenses	119	
Site and Services	3,820	
Congress	7,211	
Officials/Judges/Constest staff	4,041	
Operational Expenses	2,029	
Site and Services	1,140	
ILPC	72,959	
ILPC Convention	11,056	
Officials/Judges/Constest staff	8,129	
Operational Expenses	2,681	
Site and Services	247	
ILPC Summer Workshop	61,903	
Officials/Judges/Constest staff	14,700	
Operational Expenses	1,365	
Site and Services	45,838	
Operational Expenses	64,038	
UT Administrative Fee - 5%	89,774	
Total Expenses		\$ 1,886,025

Net Revenue Before Transfers \$ (1,643,356)

Transfers: \$ 1,490,000

Net Revenue After Transfers \$ (153,356)

Fund Balance - September 1, 2021 \$ 423,824

Fund Balance - August 31, 2022 \$ 270,467

REPORT OF REVENUES AND EXPENSES
ILPC CONVENTION

<u>Revenues:</u>			
ILPC Convention Income	\$	12,005	
Total Revenues			\$ 12,005
<u>Expenses:</u>			
Officials/Judges/Constest staff		8,129	
Operational Expenses		2,681	
Site and Services		247	
UT Administrative Fee - 5%		553	
Total Expenses			\$ 11,609
Net Revenue After Expenses			\$ <u>396</u>

ILPC SUMMER WORKSHOP

<u>Revenues:</u>			
Summer Workshop Income	\$	45,968	
Total Revenues			\$ 45,968
<u>Expenses:</u>			
Officials/Judges/Constest staff		14,700	
Operational Expenses		1,365	
Site and Services		45,838	
UT Administrative Fee - 5%		3,095	
Total Expenses			\$ 64,998
Net Revenue After Expenses			\$ <u>(19,030)</u>

CAPITAL CONFERENCE WORKSHOP

<u>Revenues:</u>			
Capital Conference	\$	23,170	
Total Revenues			\$ 23,170
<u>Expenses:</u>			
Officials/Judges/Constest staff		9,307	
Operational Expenses		12,301	
Site and Services		10,175	
UT Administrative Fee - 5%		1,589	
Total Expenses			\$ 33,373
Net Revenue After Expenses			\$ <u>(10,203)</u>

THEATRE ONE-ACT-PLAY

<u>Revenues:</u>			
One-Act Play		117,824	
Total Revenues			\$ 117,824
<u>Expenses:</u>			
Officials/Judges/Constest staff		50,988	
Operational Expenses		12,418	
Site and Services		45,569	
UT Administrative Fee - 5%		5,449	
Total Expenses			\$ 114,424
Net Revenue After Expenses			\$ <u>3,400</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789505 ATHLETIC CONTESTS
 As of August 31, 2022

Revenues:

Football	3,147,775	
State Gate	1,993,120	
Playoffs	1,154,655	
Boys' Basketball Income	943,335	
State Gate	798,160	
Playoffs	145,175	
Girls' Basketball Income	572,324	
State Gate	483,560	
Playoffs	88,764	
Baseball State Gate Receipts	441,720	
Cross Country State Gate Receipts	104,295	
Soccer State Gate Receipts	170,285	
Softball State Gate Receipts	64,615	
Swimming/Diving State Gate Receipts	93,060	
Team Tennis State Gate Receipts	16,775	
Volleyball State Gate Receipts	225,745	
Wrestling State Gate Receipts	89,078	
Track & Field State Gate Receipts	452,210	
Tennis State Gate Receipts	0	
Miscellaneous income	214,835	
Total Revenues		\$ 6,536,051

Expenses:			
Administrative Salaries		\$ 680,518	
Classified Salaries		196,560	
Fringe Benefits		272,797	
Football		1,585,411	
	Consultants/Officials	140,849	
	Operational Expenses	8,012	
	Site and Services	507,717	
	Mileage and Gate Rebates to Schools	928,834	
Boys' Basketball		456,508	
	Consultants/Officials	40,039	
	Operational Expenses	12,433	
	Site and Services	354,369	
	2021 Mileage Allowance	13,668	
	2021 Rebate to schools	36,000	
Girls' Basketball		377,679	
	Consultants/Officials	31,733	
	Operational Expenses	11,190	
	Site and Services	334,757	
Baseball		96,604	
	Consultants/Officials	33,804	
	Operational Expenses	4,100	
	Site and Services	58,700	
Cross Country		45,466	
	Consultants/Officials	5,054	
	Operational Expenses	5,898	
	Site and Services	34,514	
Soccer		42,905	
	Consultants/Officials	12,182	
	Operational Expenses	97	
	Site and Services	30,626	
Softball		109,635	
	Consultants/Officials	35,289	
	Operational Expenses	6,409	
	Site and Services	67,937	
Swimming/Diving		50,816	
	Consultants/Officials	21,329	
	Operational Expenses	5,647	
	Site and Services	23,839	
Team Tennis		21,505	
	Consultants/Officials	8,651	
	Operational Expenses	3,176	
	Site and Services	9,678	
Volleyball		76,289	
	Consultants/Officials	36,336	
	Operational Expenses	12,053	
	Site and Services	27,900	
Wrestling		82,795	
	Consultants/Officials	33,565	
	Operational Expenses	9,505	
	Site and Services	39,725	
Golf		3,671	
	Consultants/Officials	2,699	
	Operational Expenses	972	
Tennis		4,729	
	Consultants/Officials Travel	2,332	
	Operational Expenses	2,397	
Track & Field		310,313	
	Consultants/Officials	11,698	
	Operational Expense	28,117	
	Site and Services	270,498	
	Operational Expenses	(53,769)	
	UT Administrative Fee - 5%	102,142	
	Total Expenses		\$ 4,462,575
Net Revenue Before Transfers			\$ 2,073,476
Transfers:			\$ (1,490,000)
Net Revenue After Transfers			\$ 583,476
Fund Balance - September 1, 2021			\$ 1,087,834
Fund Balance - August 31, 2022			\$ <u>1,671,310</u>

REPORT OF REVENUES AND EXPENSES
FOOTBALL CHAMPIONSHIP

<u>REVENUES</u>			
	Gate	1,993,120	
	Total Revenue		\$ 1,993,120
<u>EXPENSES</u>			
	UIL Administrative Charge - 20%	398,624	
	Consultants/Officials	140,849	
	Operational Expenses	8,012	
	Site and Services	507,717	
	Mileage and Gate Rebates to Schools	928,834	
	UT Administrative Fee - 5%	9,085	
	Total Expenses		\$ 1,993,120
	Net Revenue After Expenses		\$ <u>(0)</u>

STATE BOYS' BASKETBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	798,160	
	Total Revenues		\$ 798,160
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	127,706	
	Consultants/Officials	40,039	
	Operational Expenses	12,433	
	Site and Services	354,369	
	UT Administrative Fee - 5%	18,542	
	Total Expenses		\$ 553,088
	Net Revenue After Expenses		\$ <u>245,072</u>

STATE GIRLS' BASKETBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	483,560	
	Total Revenues		\$ 483,560
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	77,370	
	Consultants/Officials	31,733	
	Operational Expenses	11,190	
	Site and Services	334,757	
	UT Administrative Fee - 5%	2,146	
	Total Expenses		\$ 457,195
	Net Revenues After Expenses		\$ <u>26,365</u>

STATE BASEBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	441,720	
	Total Revenues		\$ 441,720
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	70,675	
	Consultants/Officials	33,804	
	Operational Expenses	4,100	
	Site and Services	58,700	
	UT Administrative Fee - 5%	4,830	
	Total Expenses		\$ 172,110
	Net Revenues After Expenses		\$ <u>269,610</u>

STATE CROSS COUNTRY TOURNAMENT

<u>REVENUES</u>			
	Gate	104,295	
	Total Revenues		\$ 104,295
<u>EXPENSES</u>			
	Consultants/Officials	5,054	
	Operational Expenses	5,898	
	Site and Services	34,514	
	UT Administrative Fee - 5%	2,273	
	Total Expenses		47,739
	Net Revenue After Expenses		<u>56,556</u>

STATE SOCCER TOURNAMENT

<u>REVENUES</u>			
	Gate	170,285	
	Total Revenues		\$ 170,285
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	27,246	
	Consultants/Officials	12,182	
	Operational Expenses	97	
	Site and Services	30,626	
	UT Administrative Fee - 5%	2,145	
	Total Expenses		72,296
	Net Revenue After Expenses		<u>97,989</u>

STATE SOFTBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	64,615	
	Total Revenues		\$ 64,615
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	10,338	
	Consultants/Officials	35,289	
	Operational Expenses	6,409	
	Site and Services	67,937	
	UT Administrative Fee - 5%	5,482	
	Total Expenses		\$ 125,456
	Net Revenue After Expenses		\$ <u>(60,841)</u>

STATE SWIMMING AND DIVING TOURNAMENT

<u>REVENUES</u>			
	Gate	93,060	
	Total Revenues		\$ 93,060
<u>EXPENSES</u>			
	Consultants/Officials	21,329	
	Operational Expenses	5,647	
	Site and Services	23,839	
	UT Administrative Fee - 5%	2,541	
	Total Expenses		\$ 53,357
	Net Revenue After Expenses		\$ <u>39,703</u>

STATE TEAM TENNIS TOURNAMENT

<u>REVENUES</u>			
	Gate	16,775	
	Total Revenues		\$ 16,775
<u>EXPENSES</u>			
	Consultants/Officials	8,651	
	Operational Expenses	3,176	
	Site and Services	9,678	
	UT Administrative Fee - 5%	1,075	
	Total Expenses		\$ 22,580
	Net Revenue After Expenses		\$ <u>(5,805)</u>

STATE VOLLEYBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	225,745	
	Total Revenues		\$ 225,745
<u>EXPENSES</u>			
	UIL Administrative Charge - 16%	36,119	
	Consultants/Officials	36,336	
	Operational Expenses	12,053	
	Site and Services	27,900	
	UT Administrative Fee - 5%	3,814	
	Total Expenses		\$ 116,223
	Net Revenue After Expenses		\$ <u>109,522</u>

STATE WRESTLING TOURNAMENT

<u>REVENUES</u>			
	Gate	89,078	
	Total Revenues		\$ 89,078
<u>EXPENSES</u>			
	Consultants/Officials	33,565	
	Operational Expenses	9,505	
	Site and Services	39,725	
	UT Administrative Fee - 5%	4,140	
	Total Expenses		\$ 86,935
	Net Revenue After Expenses		\$ <u>2,143</u>

STATE TRACK AND FIELD

<u>REVENUES</u>			
	Gate	452,210	
	Total Revenues		\$ 452,210
<u>EXPENSES</u>			
	Consultants/Officials	11,698	
	Operational Expense	28,117	
	Site and Services	270,498	
	UT Administrative Fee - 5%	15,516	
	Total Expenses		\$ 325,828
	Net Revenue After Expenses		<u>126,382</u>

STATE TENNIS

REVENUES

Gate	\$	0	
Total Revenues		\$	0

EXPENSES

Consultants/Officials Travel	2,332		
Operational Expenses	2,397		
UT Administrative Fee - 5%	236		
Total Expenses		\$	4,965

Net Revenue After Expenses		\$	<u>(4,965)</u>
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STATE GOLF

REVENUES

Total Revenues		\$	0
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EXPENSES

Consultants/Officials	2,699		
Operational Expenses	972		
UT Administrative Fee - 5%	184		
Total Expenses		\$	3,855

Net Revenue After Expenses		\$	<u>(3,855)</u>
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UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789506 CORPORATE SPONSOR
 As of August 31, 2022

<u>Revenues:</u>			
Broadcast, Photo and Video Rights	\$	666,295	
Corporate Sponsorships		2,022,646	
Total Revenues			\$ 2,688,941
 <u>Expenses:</u>			
To TILF	\$	100,000	
DDCE Support		175,000	
Awards		27,000	
Operational Expenses		11,478	
UT Administrative Fee - 5%		6,924	
Total Expenses			\$ 320,402
 Net Revenue Before Transfers			 \$ 2,368,540
 Transfers:			 \$ (950,000)
 Net Revenue After Transfers			 \$ 1,418,540
 Fund Balance - September 1, 2021			 \$ 3,242,612
 Fund Balance - August 31, 2022			 \$ <u>4,661,152</u>