

UNIVERSITY INTERSCHOLASTIC LEAGUE

**ANNUAL FINANCIAL REPORT
(STATUTORY BASIS)**

FOR THE YEAR ENDED AUGUST 31, 2020

West, Davis & Company

a limited liability partnership

INDEPENDENT AUDITOR'S REPORT

Charles Breithaupt
Executive Director
University Interscholastic League

Jay Hartzell
President
The University of Texas at Austin

Dr. LaToya Smith
Vice President
The University of Texas at Austin

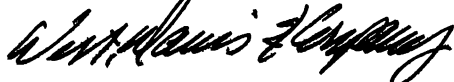
We have audited the Combined Statement of Revenues, Expenditures & Changes in Fund Balance All Governmental Fund Types and Expendable Trust Funds—statutory basis of the University Interscholastic League (UIL) as of and for the years ended August 31, 2020 and 2019. This financial statement is the responsibility of the UIL's management. Our responsibility is to express an opinion on this financial statement based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether this financial statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in any financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described more fully in Note 1A, the University Interscholastic League prepares its financial statement as prescribed or permitted by Article 33.083 of the Texas Education Code (as detailed in General Appropriations Act) , which practices differ from accounting principles generally accepted in the United States of America. The effects on the financial reporting of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material since no statement of financial position is presented.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the revenues, expenditures & changes in fund balance for the years ended August 31, 2020 and 2019, in conformity with the basis of reporting described in Note 1A.

This report is intended solely for the information and use of the management of the UIL, others within the organization, the legislative budget board, the office of the Governor and the Legislature and is not intended to be and should not be used by anyone other than these specified parties.



West, Davis & Company, LLP
Austin, Texas
November 16, 2021

UNIVERSITY INTERSCHOLASTIC LEAGUE

COMBINED STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCE ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS (STATUTORY BASIS)

FOR THE FISCAL YEARS ENDED AUGUST 31,

<u>REVENUES:</u>	<u>2020</u>	<u>2019</u>
Broadcast, Photo, and Video Rights	\$ 614,172	\$ 608,349
Convention & Workshop Fees	780	132,671
Corporate Sponsorship and Other Donations	2,130,524	1,910,479
Theatre Fees/Drama, Library Fees and Fines	23,608	33,904
Entry Fees, Gate Receipts, Ticket Sales, and Program Sales	3,839,426	6,712,292
Membership Fees	2,349,150	2,509,550
Sales and Miscellaneous Income	233,989	238,739
Waiver of Eligibility Fees	130,600	121,200
Total Revenues	\$ 9,322,249	\$ 12,267,184
<u>EXPENDITURES:</u>		
Salaries and Wages	4,897,138	4,629,822
Payroll Related Costs	1,439,880	1,318,058
Professional Fees and Services	1,442,229	2,327,059
Rebate to Schools	498,486	794,434
Travel/Lodging Reimbursements to Schools	52,874	115,784
Travel	345,390	632,461
Materials and Supplies	(5,636)	121,782
Communication and Utilities	123,315	124,885
Repairs and Maintenance	54,321	70,290
Rentals, Leases and Facility Usage	246,512	347,920
Printing and Reproduction	165,886	219,850
Other Operating Expenditures	274,588	508,238
Scholarship Funds	125,000	125,000
Designated - DDCE Administrative Support (NOTE 1)	250,000	275,000
UT Indirect Cost/Overhead (NOTE 1)	405,613	449,883
Total Expenditures	\$ 10,315,596	\$ 12,060,466
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	<u>\$ (993,347)</u>	<u>\$ 206,718</u>
EXCESS OF REVENUES & OTHER FINANCING SOURCES OVER EXPENDITURES & OTHER FINANCING USES	<u>\$ (993,347)</u>	<u>\$ 206,718</u>
FUND BALANCES - Beginning	<u>6,112,276</u>	<u>5,905,558</u>
FUND BALANCES - Ending	<u><u>\$ 5,118,929</u></u>	<u><u>\$ 6,112,276</u></u>

The accompanying notes to the financial statements are an integral part of this financial statement.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The University Interscholastic League (UIL) is an organization that sanctions and conducts interscholastic competition in the State of Texas. The UIL is a budgeted department of The University of Texas at Austin and operates as part of The University of Texas, under the auspices of the Vice President for the Division of Diversity & Community Engagement (DDCE). UIL's funds and operations are accounted for as Current Funds, Assigned and Restricted in The University of Texas at Austin's financial statements. The UIL's financial records reflect compliance with applicable State statutes and regulations.

The accompanying financial statement of the University Interscholastic League has been prepared to conform to reporting requirements specified by the Texas Education Code Sec. 33.083. The General Appropriations Act (Senate Bill 1) prescribes that UIL report only the combined statement of revenues, expenditures and changes in fund balance. This method of reporting excludes the combined balance sheet. Therefore, this report does not reflect the financial position of UIL (assets, liabilities and fund balance) at August 31, 2020.

B. FUND STRUCTURE

The accompanying financial statement is presented on the basis of funds and account groups. The different fund groups used by UIL are as follows:

Current Funds

These are funds available for current operating and maintenance purposes as well as those restricted by donors and other outside agencies for specific operating purposes. Current funds are as follows:

Assigned

These are funds arising from sources that have been internally assigned by The University of Texas at Austin or management to be used for special purposes and can be modified by management at any time. This fund distinguishes such internally assigned funds from externally restricted funds as well as other current funds. Service department funds, revolving and clearing accounts are also included in this fund group.

Restricted

These are Contract & Grants Funds provided by outside sponsors and agencies to provide support for specific programs. The source of funds could be Federal, State, Local and Private contracts and agreements.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING

The basis of accounting determines when revenues and expenditures or expenses are recognized in the accounts reported in the financial statements. All governmental fund types, expendable trust funds and agency funds are accounted for on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available. Expenditures are generally recognized when the related fund liability is incurred.

D. BUDGETS AND BUDGETARY ACCOUNTING

The budget is prepared annually and is included in The University of Texas at Austin's budget. Encumbrance accounting is employed for budgetary control purposes. Funds remaining at fiscal year-end are carried forward to the next fiscal year.

E. ASSETS, LIABILITIES, AND FUND EQUITY

Assets

Fixed Assets

Purchases of fixed assets by governmental funds are reported as expenditures. They are capitalized at cost or, if not purchased, at appraised value on the date of acquisition if the value exceeds \$5,000.

Liabilities

Accounts Payable

Accounts Payable represents the liability for the value of assets or services received at the balance sheet date for which payment is pending.

Revenues and Expenditures

Revenues

Sources of revenues include the following:

Broadcast and Video Rights- Radio and television stations are charged a fee for broadcasting state team tournaments. The broadcasting agreement for this fiscal year was with Fox Sports Southwest.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Convention and Workshop Fees - Registration fees charged for Capital Conference for Academic Coordinators and High School Speech and Debate Coaches, Interscholastic League Press Conference (ILPC) Convention and Summer Workshop.

Corporate Sponsorship and Other Donations – Corporate Sponsorships are contracts and agreements made between Sports in Action on behalf of UIL and corporations for a UIL athletic, academic or music event. Other Donations are monies contributed by corporations for sponsoring a UIL athletic, academic or music event. The major corporate sponsors for this fiscal year were Russell Brands, Team IP and MaxPreps.

Theatre Fees, Drama, Design, Library Fees and Fines – Entry fees are charged for Theatrical Design. UIL has a library containing play scripts that are loaned to public school drama departments. A small postage fee is charged for this service and fines are charged for late returns. Fees are charged for reading and evaluating plays not on the approved list for competition.

Entry Fees, Gate Receipts, Ticket Sales, and Program Sales - Entry fees are charged at the regional Marching Band and Solo-Ensemble Competition. The UIL state office receives a portion of these fees. Entry fees and ticket sales finance the State Marching Band Contest, State Wind Ensemble Festival and Texas State Solo-Ensemble Contest. Tickets sales support the State One-Act Play contest. The UIL receives 16% of the gross gate receipts for football playoff games, bi-district through quarterfinal, and 16% of the gate after officials' expenses for basketball playoff games, bi-district through regional. All state athletic tournaments are financed by ticket, program and merchandise sales. The UIL retains 16% of the gross income from the state volleyball, basketball, soccer, softball, and baseball tournaments. The UIL retains 20% of the gross income from the state football championship.

Rebates of Excess Income over Expenses – Rebates from income after expenses are made to the schools participating in the state basketball tournaments and football state championship games.

Membership Fees - A membership fee is charged to school districts for each high school participating in varsity events. This fee also covers membership for elementary and junior high schools. School districts without a high school pay a smaller fee. A membership fee is also charged to each high school and junior high/middle school participating in ILPC.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Sales and Miscellaneous Income - Academic study materials, music contest materials, and other miscellaneous items are sold to member schools, libraries, music companies, private schools, and the general public.

Waiver of Eligibility Fees - This is a fee charged for filing a request for waiver of UIL eligibility rules.

Expenditures

Salaries and Wages – Salaries and wages for 52 full-time employees and 4 part-time employees and 9-20 student workers (depending on the time of year).

Payroll Related Costs – Old Age and Survivors Insurance (OASI) Employer Matching, Federal and State Unemployment Compensation Insurance, Retirement Matching Contribution, Vacation/Sick Leave Assessment, Worker's Compensation Insurance, and Premium Sharing. In November 2018, The University of Texas at Austin implemented pooled fringe benefits. The departmental pooled fringe assessment is calculated by multiplying the applicable rate on all components of gross pay paid through payroll, as well as any taxable fringe benefit added to an employee's pay. The pooled fringe rate for 2019-20 is 29.8% for full-time benefit eligible employees and 5.1% for benefits ineligible employees.

Professional Fees and Services - Honorariums paid to music contest judges; academic contest directors, test writers and judges; athletic officials, referees, umpires and tournament assistants; ILPC Convention and workshop speakers and instructors; professional services contracted; and stipends for instructors.

Travel - Travel expenses paid for administrative staff, contest officials, judges and representatives to national meetings, witnesses, instructors and mentors, and committee members attending various UIL committee meetings.

Printing and Reproduction - Printing costs for study and contest materials and in-house printing supplies; publications.

Capital Outlay - Expenditures for furniture and equipment and vehicles valued at \$5,000 or more per item.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Indirect/Administrative Cost/Overhead- The University of Texas at Austin assesses departments such as UIL, Intercollegiate Athletics, Housing and Food and others a rate of 5% of actual expenditures, which is transferred each month from departmental accounts. Since the University retains interest revenue on departmental accounts, the rate for the administrative charge is reduced. This assessment covers the cost to operate several central administrative offices, such as accounting, budget, payroll, human resources, information technology services, etc.

The remainder of expenditures is for normal operations, not needing further explanation, and the following special items: legal fees paid for representation in court proceedings, awards and banquets, security, emergency and medical services, facility usage charges and expenses relating to the various athletic, academic and music contests.

Other Financing Sources (Uses)

Transfers In (Out) to/from Non-Departmental Accounts

Transfer between budget groups to cover operational needs.

Subsequent Events

Management has considered subsequent events through November 16, 2021 the date this financial statement was available to be issued.

NOTE 2: FIXED ASSETS

The following is a summary of changes in the general fixed assets account group during the fiscal year:

<u>Asset Type</u>	<u>Balance 9/1/19</u>	<u>Additions (Adjustment)</u>	<u>Deletions</u>	<u>Balance 8/31/20</u>
Furniture and Equipment	\$ 346,196	\$ 4,596	\$ (64,228)	\$ 286,504
Vehicles	124,067	0	0	124,067
Less: Accumulated Depreciation	(118,861)	(14,692)	0	(133,553)
TOTAL	<u>\$ 351,402</u>	<u>\$ (10,096)</u>	<u>\$ (64,288)</u>	<u>\$ 277,018</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 3: DEPOSITS

At year-end, the carrying amount of UIL deposits was \$5,118,929 and the bank balance was \$5,118,929. This amount is combined with all of the other Institutional funds for The University of Texas at Austin deposited in financial institutions. The entire bank balance was insured or collateralized with securities held by the governmental entity or by its agent in the name of UIL.

NOTE 4: EMPLOYEES RETIREMENT PLANS

Employees of UIL are considered to be employees of The University of Texas at Austin. UIL funds are considered to be Institutional Funds by The University and UIL provides retirement contributions in lieu of the State of Texas providing the contributions.

The State of Texas has joint contributory retirement plans for substantially all its employees. The Teacher Retirement System of Texas (TRS) administers one of the primary plans the University participated in. The contributory percentages of participant salaries currently provided by UIL and by each participant are 7.5% and 7.7% respectively.

TRS does not separately account for each of its component government agencies, since the Retirement System itself bears sole responsibility for retirement commitments beyond contributions fixed by the State Legislature.

Additional information and ten-year historical trend information can be obtained from the separately issued Teacher Retirement System of Texas Comprehensive Annual Financial Report.

The State has also established an optional retirement program for institutions of higher education. Participation in the optional retirement program is in lieu of participation in the Teacher Retirement System. The optional retirement program provides for the purchase of annuity contracts. The contributory percentages of participant salaries currently provided by UIL and each participant are 8.5% and 6.65%, respectively. Since these are individual annuity contracts, UIL has no additional or unfunded liability for this program.

NOTE 5: DEFERRED COMPENSATION PROGRAM

State employees may elect to defer a portion of their earnings for income tax and investment purposes pursuant to authority granted in the TEXAS GOVERNMENT CODE ANN., Sec 609.001. Figures for the number of participants and annual and cumulative totals are included in The University of Texas consolidated annual financial report.

UNIVERSITY INTERSCHOLASTIC LEAGUE
Notes to the Financial Statement
August 31, 2020

NOTE 6: COMPENSATED ABSENCES

Full-time state employees earn annual leave from eight to twenty-one hours per month depending on the respective employees' years of state employment. The State's policy is that an employee may carry his accrued leave forward from one fiscal year to another fiscal year with a maximum number of hours up to 532 for those employees with 35 or more years of state service. Employees with at least six months of state service who terminate their employment are entitled to payment for all accumulated annual leave up to the maximum allowed. UIL does not recognize the accrued liability for the unpaid annual leave in its financial statement, because UIL contributes to a University fund for the purpose of paying the liabilities as they occur.

Sick leave, the accumulation of which is unlimited, is earned at the rate of eight hours per month and is paid only when an employee is off due to illness or to the estate of the employee in the event of his/her death. The maximum sick leave that may be paid an employee's estate is one-half of the employee's accumulated entitlement or 336 hours, whichever is less. The University's policy is to recognize the cost of sick leave when paid and the liability is not shown in the financial statements since experience indicates the expenditure for sick leave to be minimal.

UNIVERSITY INTERSCHOLASTIC LEAGUE
 Report of Revenues and Expenses
 COMBINED ALL BUDGET GROUPS
 As of August 31, 2020

Revenues:

A	Broadcast, Photo and Video Rights	\$ 614,172	
B	Convention/Workshop Registration Fees	780	
C	Corporate Sponsor and Other Donations	2,130,524	
D	Theatre Fees/Drama Library Fees and Fines	23,608	
E	Entry Fees, Gate Receipts, Program Sales	3,839,426	
F	Membership Fees	2,349,150	
G	Sales and Miscellaneous Income	233,989	
H	Waiver of Eligibility Fees	130,600	
	Total Revenues		\$ 9,322,249

Expenses:

1	Salaries and Wages	\$ 4,897,138	
2	Payroll Related Costs	1,439,880	
3	Professional Fees and Services	1,442,229	
4	Rebate to Schools	498,486	
5	Travel/Lodging Reimbursement to Schools	52,874	
6	Travel	345,390	
7	Materials and Supplies	(5,636)	
8	Communication and Utilities	123,315	
9	Repairs and Maintenance	54,321	
10	Rentals, Leases and Facility Usage/Preparation	246,512	
11	Printing and Reproduction	165,886	
12	Other Operating Expenses	274,588	
13	Scholarship Funds	125,000	
14	Capital Outlay	0	
15	Designated DDCE Support	250,000	
16	UT Administrative Fee - 5%	405,613	
	Total Expenses		\$ 10,315,595

Excess of Revenue Over Expenses Before Transfers \$ (993,346)

Transfers Within Accounts: 0

Net Revenue After Transfers \$ (993,346)

Fund Balance - September 1, 2019 \$ 6,112,276

Fund Balance - August 31, 2020 \$ 5,118,929

UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789502 GENERAL FEE
As of August 31, 2020

<u>Revenues:</u>			
Membership Fee		\$ 2,336,750	
Broadcast/Telecast Rights		15,775	
Corporate Sponsor/Grant/Other Donations		179,071	
Waiver Fees		130,600	
Sales & Miscellaneous Income		162,091	
Total Revenues			\$ 2,824,287
<u>Expenses:</u>			
Administrative Salaries		\$ 1,546,056	
Classified Salaries		1,132,675	
Wages		10,144	
Fringe Benefits		787,934	
Consultants & Professional services		14,164	
Vehicles		2,967	
Awards		2,730	
Building Maintenance & Custodial		52,002	
Rental and Facility		24,045	
Hospitality and miscellaneous		63,783	
Legislative Council		9,632	
State Executive Committee		18,298	
Policy:Waiver Review/Medical Advisory		25,449	
Administrative		10,405	
Computer supplies/Equipment		14,836	
Equipment & Furniture (other)		10,260	
Financial Services		22,250	
Travel & related expenses		93,838	
Legislative Council		16,930	
State Executive Committee		16,323	
National Federation of High Schools		5,410	
Policy:Waiver Review/Medical Advisory		32,870	
Miscellaneous/Administrative		22,305	
Spirit		6,100	
Programs		3,753	
Travel		1,902	
Miscellaneous		446	
Materials and Supplies		24,747	
Shipping/postage		(1,281)	
Printing		26,074	
Professional Membership dues		3,330	
ITS Core Services Fee		15,030	
Communication		34,913	
Utilities		46,647	
Bank/CC Service Fees		3,624	
UT Administrative Fee - 5%		196,578	
Total Expenses			\$ 4,133,447
Net Revenue Before Transfers			\$ (1,309,160)
Transfers:			\$ 1,330,000
Net Revenue After Transfers			\$ 20,840
Fund Balance - September 1, 2019			\$ 882,540
Fund Balance - August 31, 2020			\$ <u>903,380</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
FINANCIAL REPORT
BUDGET GROUP 19789503 STATE MUSIC CONTEST FUNDS
As of August 31, 2020

<u>Revenues:</u>		
Marching Band Entry Fee	\$	37,000
Marching Band Gate Receipts		240,830
Marching Band Bus Parking		39,300
Miscellaneous Income		30,580
Music Fees		53,460
Mariachi Entry Fee		31,600
Mariachi Gate Receipts		16,300
1819 TSSEC Entry Fees		18,185
Wind Ensemble Entry Fee		400
Total Revenues	\$	467,654
 <u>Expenses:</u>		
Administrative Salaries	\$	254,915
Classified salaries		57,623
Fringe Benefits		93,887
State Marching Band Contest		279,215
Consultant & Judges		16,415
Consultant & Judges travel		18,684
Payroll		4,769
UIL Staff Travel		3,543
Programs		7,630
Security & EMS		21,916
Site, Event staff and other services		166,904
Hospitality, Supplies and miscellaneous		39,355
Texas State Solo-Ensemble Contest		313
Consultant & Judges travel		313
Mariachi		33,210
Consultant & Judges		12,981
Consultant & Judges travel		8,845
Payroll		1,086
UIL Staff Travel		2,045
Programs		922
Site		7,260
Hospitality, Supplies and miscellaneous		69
Miscellaneous General Expenses		9,246
Travel		11,577
Staff		7,602
Committee		3,975
PML Production & Meetings		8,349
UT Administrative Fee - 5%		27,127
Total Expenses	\$	775,464
 Net Revenue Before Transfers		
	\$	(307,810)
 Transfers:		
	\$	0
 Net Revenue After Transfers		
	\$	(307,810)
 Fund Balance - September 1, 2019		
	\$	364,970
 Fund Balance - August 31, 2020		
	\$	<u>57,160</u>

REPORT OF REVENUES AND EXPENSES
As of August 31, 2020
STATE MARCHING BAND CONTEST

<u>Revenues:</u>			
Marching Band Entry Fee	\$	37,000	
Marching Band Gate Receipts		240,830	
Marching Band Bus Parking		39,300	
Total Revenues			\$ 317,130
 <u>Expenses:</u>			
UIL Administrative Charge - 35%	\$	110,995	
Consultant & Judges		16,415	
Consultant & Judges travel		18,684	
Payroll		4,769	
UIL Staff Travel		3,543	
Programs		7,630	
Security & EMS		21,916	
Site, Event staff and other services		166,904	
Hospitality, Supplies and miscellaneous		39,355	
UT Administrative Fee - 5%		13,961	
Total Expenses			\$ 404,171
Net Revenue After Expenses			\$ <u>(87,042)</u>

TEXAS STATE SOLO-ENSEMBLE CONTEST

<u>Revenues:</u>			
1819 TSSEC Entry Fees	\$	18,185	
Total Revenues			\$ 18,185
 <u>Expenses:</u>			
Consultant & Judges travel	\$	313	
UT Administrative Fee - 5%		16	
Total Expenses			\$ 329
Net Revenue After Expenses			\$ <u>17,856</u>

STATE WIND ENSEMBLE FESTIVAL

<u>Revenues:</u>			
Wind Ensemble Entry Fee	\$	400	
Total Revenues			\$ 400
 <u>Expenses:</u>			
Total Expenses			\$ 0
Net Revenue After Expenses			\$ <u>400</u>

UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789504 ACADEMIC and ILPC CONTESTS
 As of August 31, 2020

Revenues:

Theatre/Drama Fees	\$ 15,150	
Miscellaneous Income	11,967	
Interscholastic League Press Conference	28,135	
Membership Income	12,400	
ILPC Convention Income	1,400	
Ratings Income	7,415	
Miscellaneous Income	6,920	
Total Revenues		\$ 55,252

Expenses:

Administrative Salaries	\$ 691,680
Classified Salaries	232,751
Wages	22,977
Fringe Benefits	272,382
Professional Services/Consultants	33,399
State Spring Meets - Academic	
Academics	104,441
Judges & Contest Staff	70,155
Programs/copies	32,825
Supplies, Equipment and miscellaneous	1,460
Cross Examination Debate	8,793
Judges & Contest Staff	500
Judges & Contest Staff travel	117
Programs/printing	7,734
Supplies, Equipment and miscellaneous	441
Theatre - One-Act Play	15,310
Judges & Contest Staff	10,064
UIL staff travel	409
Program	300
Facility	3,600
Supplies, Equipment and miscellaneous	937

Capitol Conference	6,992	
Payroll	130	
Equipment rental	6,862	
Student Activities Conference	34,021	
Consultant travel	21,691	
UIL travel	7,019	
Payroll	421	
Site & Related	4,890	
Film	10,561	
Officials/Consultants	2,850	
Site	6,272	
Programs	1,198	
Hospitality & Miscellaneous	242	
Congress	12,270	
UIL payroll and travel	2,934	
Officials/Consultants	2,845	
Programs	1,992	
Hospitality & Miscellaneous	4,499	
Travel	10,507	
Hospitality & Miscellaneous	22,178	
Printing & reproduction	23,208	
Materials and Supplies	22,619	
ILPC	5,108	
ILPC Convention	5,108	
Convention Speaker & Judges travel	2,262	
1819 Payroll	(299)	
UIL travel	212	
Booklets	2,842	
Hospitality and miscellaneous	91	
ITS Core Services Fee	6,309	
UT Administrative Fee - 5%	76,775	
Total Expenses		\$ 1,612,281
Net Revenue Before Transfers		\$ (1,557,029)
Transfers:		\$ 1,572,000
Net Revenue After Transfers		\$ 14,971
Fund Balance - September 1, 2019		\$ 9,297
Fund Balance - August 31, 2020		\$ <u>24,268</u>

REPORT OF REVENUES AND EXPENSES
As of August 31, 2020
INTERSCHOLASTIC LEAGUE PRESS CONFERENCE CONTESTS

		ILPC CONVENTION	
<u>Revenues:</u>			
ILPC Convention Income	\$	1,400	
Total Revenues		\$	1,400
<u>Expenses:</u>			
Convention Speaker & Judges travel	\$	2,262	
1819 Payroll		(299)	
UIL travel		212	
Booklets		2,842	
Hospitality and miscellaneous		91	
UT Administrative Fee - 5%		255	
Total Expenses		\$	5,363
Net Revenue After Expenses		\$	<u>(3,963)</u>

ACADEMIC CONTESTS

CAPITAL CONFERENCE WORKSHOP

Revenues:

Capital Conference	\$ 0	
Total Revenues		\$ 0

Expenses:

Payroll	\$ 130	
Equipment rental	6,862	
UT Administrative Fee - 5%	350	
Total Expenses		\$ 7,342

Net Revenue After Expenses \$ (7,342)

THEATRE ONE-ACT-PLAY

Revenues:

One-Act Play	\$ 0	
Total Revenues		\$ 0

Expenses:

Judges & Contest Staff	\$ 10,064	
UIL staff travel	409	
Program	300	
Facility	3,600	
Supplies, Equipment and miscellaneous	937	
UT Administrative Fee - 5%	766	
Total Expenses		\$ 16,076

Net Revenue After Expenses \$ (16,076)

UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789505 ATHLETIC CONTESTS
 As of August 31, 2020

Revenues:

Football	\$ 2,446,149	
State Gate	1,350,955	
Playoffs	1,095,194	
Boys' Basketball Income	129,076	
Playoffs	129,076	
Girls' Basketball Income	410,599	
State Gate	334,664	
Playoffs	75,935	
Baseball Income	665	
1819 Merchandise	665	
Cross Country Income	87,295	
Gate	71,335	
Program	780	
Parking	15,180	
Softball Income	3,382	
1819 Merchandise	3,382	
Swimming/Diving Income	88,684	
Gate	78,603	
Program	5,367	
Merchandise	4,714	
Team Tennis Income	4,583	
Gate	4,413	
Programs	170	
Volleyball Income	173,047	
Gate	168,185	
Program	4,862	
Wrestling Income	63,803	
Gate	60,721	
Programs	3,082	
State Spring Meets	8,091	
Track & Field	8,091	
1819 Merchandise	8,091	
Miscellaneous income	14,831	
Total Revenues		\$ 3,430,205

Expenses:

Administrative Salaries	\$ 741,372
Classified Salaries	176,901
Wages	4,374
Fringe Benefits	275,810
Football	1,071,216
Consultants/Officials	65,677
Consultant/Officials travel	11,699
Payroll	8,597
Mileage Allowance	32,126
UIL staff Travel	5,214
Instant replay	9,000
Photography/video	1,000
Hospitality, Equipment and miscellaneous	22,768
Site	416,649
Rebate to schools	498,486
Boys' Basketball	229,343
Consultants/Officials	4,536
1819 Payroll	(2,393)
1920 Payroll	331
Travel	14,266
Security and Medical	24,898
Printing/Programs	12,615
Parking	6,750
Hospitality, Equipment and miscellaneous	1,331
Facility	167,010
Girls' Basketball	364,024
Consultants/Officials	16,438
Payroll	6,655
Consultants/Officials Travel	20,727
UIL Staff Travel	13,675
Photography	750
Parking	13,500
Security and Medical	98,217
Printing/Programs	11,456
Hospitality, Equipment and miscellaneous	15,596
Facility	167,010
Baseball	1,753
1819 Payroll	441
Rule Books	201
Hospitality, Equipment and miscellaneous	1,111
Cross Country	62,022
Payroll	2,225
Consultants/Officials	5,300
Consultant/Official travel	903
Timing results	5,500
Printing/Programs	4,436
Course infrastructure	8,690
Photography	250
Golf carts	1,495
Shuttle, security & set up	17,303
Tents	3,912
Portable toilets	2,850
Hospitality, Equipment and miscellaneous	5,160
Parking	4,000
Soccer	8,672
1819 Payroll	(365)
1819 Travel	2,231
1819 Consultant/Officials travel	6,371
1819 Hospitality, Equipment and miscellaneous	434

Softball	765	
1819 Payroll		142
1819 Hospitality, Equipment and miscellaneous		624
Swimming/Diving	68,328	
Payroll		4,446
Consultants/Officials		23,088
Consultant/Officials travel		1,326
Staff Travel		265
Site & custodial (Texas Swimming Center)		18,455
Parking		10,720
Programs		4,120
Photography		500
Reference material		204
Hospitality, Equipment and miscellaneous		5,205
Team Tennis	20,730	
Consultants/Officials		6,180
Payroll		338
UIL Staff Travel		1,159
Consultant/Officials travel		2,632
Facility		8,651
Photography		500
Hospitality, Equipment and miscellaneous		1,271
Volleyball	100,468	
Consultants/Officials		14,096
Payroll		535
Mileage Allowance		20,748
Programs		3,675
Travel		5,428
Consultant/Officials travel		16,436
Photography		1,000
Hospitality, Equipment and miscellaneous		10,651
Site		27,900
Wrestling	87,779	
Consultants/Officials		21,010
Payroll		980
UIL Staff Travel		2,519
Consultant/Officials travel		11,190
Programs		5,217
Photography		500
Hospitality, Equipment and miscellaneous		1,644
Site		44,721

State Spring Meets - Athletic	5,512	
Tennis	4,340	
1819 Consultants/Officials	300	
1819 Consultants/Officials Travel	2,873	
1819 Payroll	122	
1819 UIL Staff Travel	1,045	
Track & Field	1,171	
1819 Payroll	735	
Rule books	414	
Supplies, Equipment and miscellaneous	22	
Travel	27,016	
Committees	9,704	
Awards/merchandise	2,848	
Rulebooks	(53,740)	
Materials/supplies	27,580	
Dues/registration fees	46,707	
Miscellaneous	6,480	
ITS Core Services Fee	5,428	
UT Administrative Fee - 5%	97,723	
Total Expenses		\$ 3,388,814
Net Revenue Before Transfers		\$ 41,391
Transfers:		\$ (1,510,000)
Net Revenue After Transfers		\$ (1,468,609)
Fund Balance - September 1, 2019		\$ 1,812,275
Fund Balance - August 31, 2020		\$ <u>343,666</u>

REPORT OF REVENUES AND EXPENSES
As of August 31, 2020
FOOTBALL CHAMPIONSHIP

<u>REVENUES</u>			
	Gate	\$ 1,350,955	
	Total Revenue		\$ 1,350,955
 <u>EXPENSES</u>			
	UIL Administrative Charge - 20%	\$ 270,191	
	Consultants/Officials	65,677	
	Consultant/Officials travel	11,699	
	Payroll	8,597	
	Mileage Allowance	32,126	
	UIL staff Travel	5,214	
	Instant replay	9,000	
	Photography/video	1,000	
	Hospitality, Equipment and miscellaneous	22,768	
	Site	416,649	
	Rebate to schools	498,486	
	UT Administrative Fee - 5%	7,804	
	Total Expenses		\$ 1,349,211
	Net Revenue After Expenses		\$ <u>1,744</u>

STATE BOYS' BASKETBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	\$ 0	
	Total Revenues		\$ 0
 <u>EXPENSES</u>			
	Consultants/Officials	\$ 4,536	
	1819 Payroll	(2,393)	
	1920 Payroll	331	
	Travel	14,266	
	Security and Medical	24,898	
	Printing/Programs	12,615	
	Parking	6,750	
	Hospitality, Equipment and miscellaneous	1,331	
	Facility	167,010	
	UT Administrative Fee - 5%	11,467	
	Total Expenses		\$ 240,810
	Net Revenue After Expenses		\$ <u>(240,810)</u>

STATE GIRLS' BASKETBALL TOURNAMENT

<u>REVENUES</u>			
	Gate	\$ 334,664	
	Total Revenues		\$ 334,664
 <u>EXPENSES</u>			
	UIL Administrative Charge- 16%	\$ 53,546	
	Consultants/Officials	16,438	
	Payroll	6,655	
	Consultants/Officials Travel	20,727	
	UIL Staff Travel	13,675	
	Photography	750	
	Parking	13,500	
	Security and Medical	98,217	
	Printing/Programs	11,456	
	Hospitality, Equipment and miscellaneous	15,596	
	Facility	167,010	
	UT Administrative Fee - 5%	9,851	
	Total Expenses		\$ 427,421
	Net Revenues After Expenses		\$ <u>(92,757)</u>

STATE BASEBALL TOURNAMENT

<u>REVENUES</u>			
	1819 Merchandise	\$	665
	Total Revenues		\$ 665
<u>EXPENSES</u>			
	1819 Payroll	\$	441
	Rule Books		201
	Hospitality, Equipment and miscellaneous		1,111
	UT Administrative Fee - 5%		88
	Total Expenses	\$	1,841
	Net Revenues After Expenses	\$	<u>(1,177)</u>

STATE CROSS COUNTRY TOURNAMENT

<u>REVENUES</u>			
	Gate	\$	71,335
	Program		780
	Parking		15,180
	Total Revenues	\$	87,295
<u>EXPENSES</u>			
	Payroll	\$	2,225
	Consultants/Officials		5,300
	Consultant/Official travel		903
	Timing results		5,500
	Printing/Programs		4,436
	Course infrastructure		8,690
	Photography		250
	Golf carts		1,495
	Shuttle, security & set up		17,303
	Tents		3,912
	Portable toilets		2,850
	Hospitality, Equipment and miscellaneous		5,160
	Parking		4,000
	UT Administrative Fee - 5%		2,901
	Total Expenses	\$	64,923
	Net Revenue After Expenses	\$	<u>22,372</u>

STATE SOCCER TOURNAMENT

<u>REVENUES</u>			
	Gate	\$	0
	Total Revenues		\$ 0
<u>EXPENSES</u>			
	1819 Payroll	\$	(365)
	1819 Travel		2,231
	1819 Consultant/Officials travel		6,371
	1819 Hospitality, Equipment and miscellaneous		434
	UT Administrative Fee - 5%		434
	Total Expenses	\$	9,105
	Net Revenue After Expenses	\$	<u>(9,105)</u>

STATE SOFTBALL TOURNAMENT

<u>REVENUES</u>			
	1819 Merchandise	\$	3,382
	Total Revenues		\$ 3,382
<u>EXPENSES</u>			
	1819 Payroll	\$	142
	1819 Hospitality, Equipment and miscellaneous		624
	UT Administrative Fee - 5%		38
	Total Expenses		\$ 803
	Net Revenue After Expenses		\$ <u>2,579</u>

STATE SWIMMING AND DIVING TOURNAMENT

<u>REVENUES</u>			
	Gate	\$	78,603
	Program		5,367
	Merchandise		4,714
	Total Revenues		\$ 88,684
<u>EXPENSES</u>			
	Payroll	\$	4,446
	Consultants/Officials		23,088
	Consultant/Officials travel		1,326
	Staff Travel		265
	Site & custodial (Texas Swimming Center)		18,455
	Parking		10,720
	Programs		4,120
	Photography		500
	Reference material		204
	Hospitality, Equipment and miscellaneous		5,205
	UT Administrative Fee - 5%		3,416
	Total Expenses		\$ 71,744
	Net Revenue After Expenses		\$ <u>16,940</u>

STATE TEAM TENNIS TOURNAMENT

<u>REVENUES</u>			
	Gate	\$	4,413
	Programs		170
	Total Revenues		\$ 4,583
<u>EXPENSES</u>			
	Consultants/Officials	\$	6,180
	Payroll		338
	UIL Staff Travel		1,159
	Consultant/Officials travel		2,632
	Facility		8,651
	Photography		500
	Hospitality, Equipment and miscellaneous		1,271
	UT Administrative Fee - 5%		604
	Total Expenses		\$ 21,334
	Net Revenue After Expenses		\$ <u>(16,751)</u>

STATE VOLLEYBALL TOURNAMENT

REVENUES

Gate	\$	168,185	
Program		4,862	
Total Revenues			\$ 173,047

EXPENSES

UIL Administrative Charge - 16%	\$	26,910	
Consultants/Officials		14,096	
Payroll		535	
Mileage Allowance		20,748	
Programs		3,675	
Travel		5,428	
Consultant/Officials travel		16,436	
Photography		1,000	
Hospitality, Equipment and miscellaneous		10,651	
Site		27,900	
UT Administrative Fee - 5%		3,628	
Total Expenses			\$ 131,006

Net Revenue After Expenses \$ 42,041

STATE WRESTLING TOURNAMENT

REVENUES

Gate	\$	60,721	
Programs		3,082	
Total Revenues			\$ 63,803

EXPENSES

Consultants/Officials	\$	21,010	
Payroll		980	
UIL Staff Travel		2,519	
Consultant/Officials travel		11,190	
Programs		5,217	
Photography		500	
Hospitality, Equipment and miscellaneous		1,644	
Site		44,721	
UT Administrative Fee - 5%		2,153	
Total Expenses			\$ 89,932

Net Revenue After Expenses \$ (26,129)

STATE SPRING MEET ATHLETIC TOURNAMENTS

TRACK AND FIELD

REVENUES

1819 Merchandise	\$	8,091	
Total Revenues			\$ 8,091

EXPENSES

1819 Payroll	\$	735	
Rule books		414	
Supplies, Equipment and miscellaneous		22	
UT Administrative Fee - 5%		59	
Total Expenses			\$ 1,230

Net Revenue After Expenses			<u>6,861</u>
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TENNIS

REVENUES

Gate			
Total Revenues			\$

EXPENSES

1819 Consultants/Officials	\$	300	
1819 Consultants/Officials Travel		2,873	
1819 Payroll		122	
1819 UIL Staff Travel		1,045	
UT Administrative Fee - 5%		217	
Total Expenses			\$ 4,557

Net Revenue After Expenses			<u>\$ (4,557)</u>
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UNIVERSITY INTERSCHOLASTIC LEAGUE
 FINANCIAL REPORT
 BUDGET GROUP 19789506 CORPORATE SPONSOR
 As of August 31, 2020

<u>Revenues:</u>			
Broadcast, Photo and Video Rights	\$	598,397	
Corporate Sponsorships		1,946,453	
Total Revenues			\$ 2,544,850
<u>Expenses:</u>			
To TILF	\$	125,000	
DDCE Support		250,000	
Co-sponsorship		800	
Awards		15,875	
Fees		5	
Mobile App		6,500	
UT Administrative Fee - 5%		7,409	
Total Expenses			\$ 405,589
Net Revenue Before Transfers			\$ 2,139,261
Transfers:			\$ (1,392,000)
Net Revenue After Transfers			\$ 747,261
Fund Balance - September 1, 2019			\$ 3,043,193
Fund Balance - August 31, 2020			\$ <u>3,790,454</u>